

### Tax Credits for Donors

Missouri taxpayers (individuals, businesses and partnerships) that make a donation of \$1,000 or more to America SCORES St. Louis are eligible to receive a 50% tax credit under Missouri's Youth Opportunity Program (YOP). Donors receive half of the donation back as an offset against Missouri state taxes they owe.

### Difference between Credits and Deductions

A tax credit is a reduction of the taxes you owe to the State of Missouri. You may apply state tax credits in the tax year that the contribution was made or in the five following tax periods. If you itemize your deduction, you may also deduct the entire amount of your donation from your taxable income, further reducing your federal and state income taxes.

#### Who is Eligible?

- Individuals
- Corporations
- Partnerships
- S Corps
- LLCs

#### What Donations are Eligible?

- Cash
- Stocks/Bonds
- Mutual Funds

*Consult your tax advisor to determine your Federal tax rate.*

YOP Tax Credits Save You More Than Half of Your Donation				
Donation	\$1,000	\$1,000	\$1,000	\$1,000
Federal Tax Rate	25%	28%	33%	35%
Federal Savings	\$250	\$280	\$330	\$350
MO Tax Rate 6%	\$60	\$60	\$60	\$60
YOP Tax Credit 50%	\$500	\$500	\$500	\$500
Total Tax Savings	\$810	\$840	\$890	\$910
<b>Net Cost</b>	<b>\$190</b>	<b>\$160</b>	<b>\$110</b>	<b>\$90</b>

**Thank you for your contribution. Enjoy a poem from our recent Poetry Slam!**

### Intelligence of a Princess

The princess in me inspires others  
To do good in their neighborhood for one another  
My brains are apart of my true inner beauty  
Let's get a definition for this word beauty:  
Beauty is when a young lady is strong, smart, and bold  
I have all these qualities and I try to pass it on  
In my daily life I am who I want to be  
The only one who knows me truly is me  
Kira O., Grade 5

