

**AMERICA SCORES AND AFFILIATES
CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED AUGUST 31, 2015**

**AMERICA SCORES AND AFFILIATES
FOR THE YEAR ENDED AUGUST 31, 2015**

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1 - 2
Consolidated Financial Statements	
Statement of financial position	3
Statement of activities	4
Statement of changes in net assets	5
Statement of functional expenses	6
Statement of cash flows	7
Notes to consolidated financial statements	8 - 12
Supplementary Information	
Independent auditor's report on supplementary information	13
Schedule I - consolidating revenue by entity	14
Schedules II - V - functional expenses by entity	15 - 18



CITRIN COOPERMAN

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
America SCORES

Report on Financial Statements

We have audited the accompanying consolidated financial statements of America SCORES and Affiliates (collectively referred to as the "Organization"), which comprise the consolidated statement of financial position as of August 31, 2015, and the related consolidated statements of activities, changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of America SCORES and Affiliates as of August 31, 2015, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
February 8, 2016

AMERICA SCORES AND AFFILIATES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2015

ASSETS

Cash	\$ 204,509
Grants and contributions receivable	164,625
Prepaid expenses and other assets	<u>18,514</u>
TOTAL ASSETS	<u>\$ 387,648</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable and accrued expenses	\$ 80,757
Other liabilities	<u>10,253</u>
Total liabilities	<u>91,010</u>
Commitments (Note 3)	
Net assets:	
Unrestricted	241,638
Temporarily restricted	<u>55,000</u>
Total net assets	<u>296,638</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 387,648</u>

See accompanying notes to consolidated financial statements.

**AMERICA SCORES AND AFFILIATES
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2015**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and support:			
Corporation and foundation contributions	\$ 400,024	\$ 55,000	\$ 455,024
Individual contributions	95,503	-	95,503
Registration fees	10,460	-	10,460
Special events:			
Revenue from special events	\$ 429,974		
Less: direct costs	<u>(148,347)</u>		
Net revenue from special events	281,627	-	281,627
Donations in-kind	291,909	-	291,909
Government contracts	82,880	-	82,880
Other income	31,965	-	31,965
Net assets released from restrictions	<u>38,218</u>	<u>(38,218)</u>	<u>-</u>
Total revenue and support	<u>1,232,586</u>	<u>16,782</u>	<u>1,249,368</u>
Expenses:			
Program services:			
Soccer program	308,805	-	308,805
Writing program	227,294	-	227,294
Program support and training	195,192	-	195,192
Other programs	<u>194,023</u>	<u>-</u>	<u>194,023</u>
Total program services	<u>925,314</u>	<u>-</u>	<u>925,314</u>
Supporting services:			
Fundraising	187,024	-	187,024
General and administrative	<u>314,814</u>	<u>-</u>	<u>314,814</u>
Total supporting services	<u>501,838</u>	<u>-</u>	<u>501,838</u>
Total expenses	<u>1,427,152</u>	<u>-</u>	<u>1,427,152</u>
INCREASE (DECREASE) IN NET ASSETS	<u>\$ (194,566)</u>	<u>\$ 16,782</u>	<u>\$ (177,784)</u>

See accompanying notes to consolidated financial statements.

AMERICA SCORES AND AFFILIATES
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED AUGUST 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Net assets - beginning	\$ 648,205	\$ 297,093	\$ 946,081	\$ 1,891,379
Deconsolidation of affiliates	<u>(212,001)</u>	<u>(258,875)</u>	<u>(946,081)</u>	<u>(1,416,957)</u>
Net assets - beginning, as adjusted	436,204	38,218	-	474,422
Increase (decrease) in net assets	<u>(194,566)</u>	<u>16,782</u>	<u>-</u>	<u>(177,784)</u>
NET ASSETS - ENDING	<u>\$ 241,638</u>	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ 296,638</u>

See accompanying notes to consolidated financial statements.

AMERICA SCORES AND AFFILIATES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2015

	Program Services							
	Soccer Program	Writing Program	Program Support and Training	Other Programs	Total Program Services	Fundraising	General and Administration	Total
Salaries and wages	\$ 93,264	\$ 71,427	\$ 39,566	\$ 88,579	\$ 292,836	\$ 112,872	\$ 92,177	\$ 497,885
Payroll taxes and benefits	21,917	18,920	9,531	20,288	70,656	27,536	22,928	121,120
Accounting and tax	-	-	-	-	-	-	59,236	59,236
Advertising	25	20	-	19	64	9	2,170	2,243
Bank charges and interest	-	-	4	-	4	2,042	2,298	4,344
Conference and meetings	-	-	375	-	375	77	1,140	1,592
Consultants	41,294	33,295	12,500	31,964	119,053	15,251	65,868	200,172
Depreciation expense	-	-	-	-	-	-	467	467
Dues and publications	-	-	-	-	-	1,089	4,557	5,646
Equipment maintenance	-	-	-	-	-	-	446	446
Insurance	2,497	1,901	-	1,364	5,762	669	4,883	11,314
Miscellaneous	26	-	21,492	-	21,518	116	775	22,409
Office supplies	1,134	825	-	471	2,430	275	3,627	6,332
Payroll service	7	5	-	6	18	3	14,973	14,994
Postage and delivery	415	16	63	4	498	126	1,582	2,206
Printing and reproduction	147	111	5	11,063	11,326	594	2,401	14,321
Program expenses - other	44,829	8,874	63,924	19,474	137,101	7,686	474	145,261
Rent and utilities	6,713	5,135	43,306	8,799	63,953	16,165	17,568	97,686
Teacher and coach stipends	92,606	84,164	3,543	11,121	191,434	219	179	191,832
Telecommunications	2,361	2,175	301	871	5,708	985	5,512	12,205
Travel and meals	1,570	426	582	-	2,578	1,310	8,553	12,441
Bad debt expense	-	-	-	-	-	-	3,000	3,000
TOTAL EXPENSES	\$ 308,805	\$ 227,294	\$ 195,192	\$ 194,023	\$ 925,314	\$ 187,024	\$ 314,814	\$ 1,427,152

See accompanying notes to consolidated financial statements.

**AMERICA SCORES AND AFFILIATES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015**

Cash flows from operating activities:	
Decrease in net assets	\$ <u>(177,784)</u>
Adjustments to reconcile decrease in net assets to net cash used in operating activities:	
Depreciation	467
Changes in assets and liabilities:	
Grants and contributions receivable	(68,282)
Prepaid expenses and other assets	(15,364)
Accounts payable and accrued expenses	24,670
Other liabilities	<u>55,873</u>
Net cash used in operating activities	(180,420)
Cash - beginning	<u>384,929</u>
CASH - ENDING	<u>\$ 204,509</u>

See accompanying notes to consolidated financial statements.

AMERICA SCORES AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

America SCORES, a not-for-profit organization, was incorporated in 1996 as DC SCORES in the District of Columbia and legally changed its name to America SCORES on June 1, 1999. America SCORES and Affiliates (collectively referred to as the "Organization") partner with urban schools to provide a creative and enriching team-based program that integrates soccer, poetry and service-learning. This innovative approach improves students' health, academic achievement and civic engagement. The Organization's mission is to inspire urban youth to lead healthy lives, be engaged students, and have the confidence and character to make a difference in the world.

Principles of consolidation

The accompanying consolidated financial statements include the accounts of America SCORES and certain of its affiliates of which America SCORES maintains an economic interest and control through common management. All significant intercompany accounts and transactions have been eliminated in consolidation.

The consolidated affiliates consist of America SCORES Dallas, America SCORES Denver, and America SCORES LA.

Effective September 1, 2014, the board of directors of America SCORES determined that America SCORES Bay Area, America SCORES Cleveland, America SCORES New York, and America SCORES Seattle no longer met the criteria for consolidation. Accordingly, the Organization eliminated the net assets of these affiliates from its consolidated financial statements as of September 1, 2014, in the amount of \$1,416,957.

Basis of financial statement

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Net assets

The Organization is required to report information regarding its financial position and activities according to three classes of net assets:

Unrestricted

Unrestricted net assets represent those resources that have no donor restrictions as to their use.

AMERICA SCORES AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Temporarily restricted

Temporarily restricted net assets represent those resources that have been restricted by donors for specific purposes and/or future periods. Net assets released from restrictions represent the satisfaction of the donor restricted purposes and/or by the passage of time.

Permanently restricted

Permanently restricted net assets represent those resources that are subject to donor-imposed restrictions that the principal be invested in perpetuity.

Use of estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donations in-kind

Donations of noncash assets are recorded at their fair values at the date received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Revenue and support recognition

The Organization derives revenue and support primarily from contributions, special events, government contracts, and contract income from services provided to public school districts.

Contributions are recognized as revenue when they are unconditionally promised. Conditional promises to give are recognized as contributions when substantially all the conditions are met. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as "Net assets released from restrictions." Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as unrestricted contributions. Special event income is recognized when the event has taken place.

Revenue from cost-reimbursement grants is recognized when the Organization has expended the program costs in accordance with the grant agreements. Revenue from this source is subject to audits and possible adjustments by the funding agencies. The effects of any such adjustments are recorded when reasonably determinable. Management believes that the effect of audit adjustments, if any, will not have a material effect on the accompanying consolidated financial statements.

Revenue from government contracts and contract income is recognized upon the completion of services provided.

AMERICA SCORES AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Allocation of expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the consolidated statement of activities. Accordingly, certain costs have been allocated by management among the programs and supporting services benefited.

Program services include soccer, writing, program support and training, and other programs. Other programs' services include middle school programming, summer and winter camps, alumni engagement and community partner programs.

Grants and contributions receivable

Grants and contributions receivable are stated at the amount management expects to collect. Grants and contributions receivable are due in less than one year, therefore no discount to present value is required.

Management evaluates such receivables and establishes an allowance for doubtful accounts based on a history of write-offs and collections and current credit conditions. At August 31, 2015, management deemed that no allowance was required.

Advertising

Advertising costs are expensed as incurred and aggregated \$2,243 for the year ended August 31, 2015.

Income taxes

America SCORES and each of the consolidated affiliates qualify as tax-exempt, not-for-profit organizations under Section 501(c)(3) of the Internal Revenue Code ("IRC"), and qualify as not-for-profit organizations under the respective state laws. Accordingly, no provision for federal or state income taxes is required.

The Organization recognizes and measures its unrecognized tax benefits in accordance with Financial Accounting Standards Board Accounting Standards Codification ("FASB ASC") 740, *Income Taxes*. Under that guidance, the Organization assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

Management has evaluated the tax positions of America SCORES and each of its affiliates and has concluded that no uncertain tax positions that require adjustment to the consolidated financial statements had been taken. Generally, America SCORES and each of its affiliates are no longer subject to income tax examinations by U.S. federal or state authorities for fiscal years ended prior to 2011.

Subsequent events

In accordance with FASB ASC 855, *Subsequent Events*, the Organization has evaluated subsequent events through February 8, 2016, the date on which these consolidated financial statements were available to be issued. There were no material subsequent events that required recognition or additional disclosure in these consolidated financial statements.

AMERICA SCORES AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

NOTE 2. CONCENTRATION OF CREDIT RISK

The Organization maintains its cash balances at a high quality financial institution in accounts that at times are in excess of the Federal Deposit Insurance Corporation insurance limit. The Organization has not experienced any losses in such accounts, and management does not believe the Organization is exposed to significant risk with respect to such balances.

As of August 31, 2015, one donor and one government agency collectively, accounted for approximately 27% of the Organization's grants and contribution receivable.

NOTE 3. COMMITMENTS

The Organization entered into a non-cancelable operating lease for office space expiring through February 2016. In addition to the base rent, the leases require additional rent in the form of the Organization's proportionate share of the real estate taxes and certain operating expenses.

Rent expense for the year ended August 31, 2015, totaled \$97,686.

Future minimum lease payments due over for the remaining life of the lease for the year ending August 31, 2016, is \$3,600.

NOTE 4. TEMPORARILY RESTRICTED NET ASSETS

At August 31, 2015, temporarily restricted net assets consisted of amounts restricted for the following:

Purpose restriction:	
Writing program	\$ 25,000
Soccer program	<u>30,000</u>
Temporarily restricted net assets	<u>\$ 55,000</u>

Net assets were released from restrictions through expiration of time restrictions and/or by incurring expenses to satisfy the restricted purpose specified by the donor as follows:

Purpose restriction:	
Soccer and writing program	\$ 30,000
Soccer program	<u>8,218</u>
Net assets released from restrictions	<u>\$ 38,218</u>

NOTE 5. DONATIONS IN-KIND

Donated goods and services are recorded as revenue and expense at their estimated fair value. Donated goods and services received by the Organization for the year ended August 31, 2015, are comprised of the following:

Soccer equipment	\$ 21,766
Internet and cell phones	4,829
Legal services	152,742
Rent	58,000
Program services	53,270
Other	<u>1,302</u>
	<u>\$ 291,909</u>

AMERICA SCORES AND AFFILIATES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

NOTE 6. RELATED-PARTY TRANSACTIONS

America SCORES National charged an annual fee for services provided to affiliates under contractual agreements. The total annual fee income from affiliates for the year ended August 31, 2015, was \$87,012.

NOTE 7. EMPLOYEE BENEFIT PLAN

The Organization maintains a tax-deferred annuity plan qualified under Section 403(b) of the IRC. The plan covers substantially all of its eligible full-time employees. Employee contributions are voluntary and are subject to Internal Revenue Service limitations. The Organization does not make matching contributions.

SUPPLEMENTARY INFORMATION



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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors
America SCORES

We have audited the consolidated financial statements of America SCORES and Affiliates as of and for the year ended August 31, 2015, and our report thereon dated February 8, 2016, which expressed an unmodified opinion on those consolidated financial statements, appears on pages 1 - 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 14 - 18 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.


CERTIFIED PUBLIC ACCOUNTANTS

New York, New York
February 8, 2016

AMERICA SCORES AND AFFILIATES
SCHEDULE I - CONSOLIDATING REVENUE BY ENTITY
FOR THE YEAR ENDED AUGUST 31, 2015

	America SCORES	America SCORES Dallas	America SCORES Denver	America SCORES LA	Eliminations	Total
Corporation and foundation contributions*	\$ 220,793	\$ 59,618	\$ 87,078	\$ 87,535	-	\$ 455,024
Individual contributions	52,763	618	25,565	16,557	-	95,503
Registration fees	-	-	10,460	-	-	10,460
Net revenue from special events	63,325	71,479	20,050	126,773	-	281,627
Donations in-kind	80,025	63,461	6,466	141,957	-	291,909
Government contracts	-	-	80,880	2,000	-	82,880
Other income	30,991	974	-	-	-	31,965
Affiliate fees income	<u>30,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,709)</u>	<u>-</u>
TOTAL REVENUE	<u>\$ 478,606</u>	<u>\$ 196,150</u>	<u>\$ 230,499</u>	<u>\$ 374,822</u>	<u>(30,709)</u>	<u>\$ 1,249,368</u>

* - Includes temporarily restricted contributions

See accompanying notes to consolidated financial statements.

**AMERICA SCORES AND AFFILIATES
SCHEDULE II - AMERICA SCORES
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2015**

	Program Services						
	Program Support and Training	Other Programs	Total Program Services	Fundraising	General and Administration	Eliminations	Total
Salaries and wages	\$ 39,566	\$ 52,483	\$ 92,049	\$ 77,765	\$ 25,757	\$ -	\$ 195,571
Payroll taxes and benefits	9,531	12,513	22,044	18,540	6,141	-	46,725
Accounting and tax	-	-	-	-	35,811	-	35,811
Advertising	-	-	-	-	1,827	-	1,827
Bank charges and interest	4	-	4	1,945	765	-	2,714
Conference and meetings	375	-	375	77	234	-	686
Consultants	12,500	-	12,500	-	53,922	-	66,422
Dues and publications	-	-	-	-	2,706	-	2,706
Equipment maintenance	-	-	-	-	359	-	359
Insurance	-	-	-	-	3,962	-	3,962
Miscellaneous	21,492	-	21,492	116	753	-	22,361
Office supplies	-	75	75	35	2,044	-	2,154
Payroll service	-	-	-	-	4,427	-	4,427
Postage and delivery	63	-	63	101	818	-	982
Printing and reproduction	5	10,957	10,962	295	2,239	-	13,496
Program expenses - other	63,924	14,258	78,182	7,683	430	-	86,295
Rent and utilities	43,306	5,079	48,385	14,280	12,943	-	75,608
Teacher and coach stipends	3,543	-	3,543	-	-	-	3,543
Telecommunications	301	-	301	36	3,161	-	3,498
Travel and meals	582	-	582	1,037	4,587	-	6,206
Bad debt expense	-	-	-	-	3,000	-	3,000
TOTAL EXPENSES	<u>\$ 195,192</u>	<u>\$ 95,365</u>	<u>\$ 290,557</u>	<u>\$ 121,910</u>	<u>\$ 165,886</u>	<u>\$ -</u>	<u>\$ 578,353</u>

See independent auditor's report on supplementary information.

**AMERICA SCORES AND AFFILIATES
SCHEDULE III - AMERICA SCORES DALLAS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2015**

	Program Services						
	Soccer Program	Writing Program	Total Program Services	Fundraising	General and Administration	Eliminations	Total
Salaries and wages	\$ 24,885	\$ 12,150	\$ 37,035	\$ 12,150	\$ 49,720	\$ -	\$ 98,905
Payroll taxes and benefits	5,194	3,204	8,398	3,162	10,559	-	22,119
Accounting	-	-	-	-	7,225	-	7,225
Affiliate fees	2,896	1,930	4,826	1,641	4,984	(11,451)	-
Bank charges and interest	-	-	-	24	1,088	-	1,112
Conference and meetings	-	-	-	-	764	-	764
Dues and publications	-	-	-	-	1,559	-	1,559
Equipment maintenance	-	-	-	-	87	-	87
Insurance	-	-	-	-	350	-	350
Miscellaneous	26	-	26	-	22	-	48
Office supplies	-	-	-	-	1,354	-	1,354
Payroll service	-	-	-	-	3,573	-	3,573
Postage and delivery	361	12	373	23	360	-	756
Printing and reproduction	9	-	9	-	122	-	131
Program expenses - other	17,921	4,781	22,702	-	42	-	22,744
Rent and utilities	-	-	-	-	2,798	-	2,798
Teacher and coach stipends	35,417	35,318	70,735	-	-	-	70,735
Telecommunications	627	518	1,145	466	1,944	-	3,555
Travel and meals	1,563	419	1,982	273	3,784	-	6,039
TOTAL EXPENSES	\$ 88,899	\$ 58,332	\$ 147,231	\$ 17,739	\$ 90,335	\$ (11,451)	\$ 243,854

See independent auditor's report on supplementary information.

**AMERICA SCORES AND AFFILIATES
SCHEDULE IV - AMERICA SCORES DENVER
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2015**

	Program Services								
	Soccer Program	Writing Program	Summer Camp and Special Programs	Total Program Services	Fundraising	General and Administration	Eliminations	Total	
Salaries and wages	\$ 31,583	\$ 32,035	\$ 6,125	\$ 69,743	\$ 14,620	\$ 9,907	\$ -	\$ 94,270	
Payroll taxes and benefits	9,415	10,213	1,890	21,518	4,002	2,620	-	28,140	
Accounting	-	-	-	-	-	8,100	-	8,100	
Advertising	-	-	-	-	-	336	-	336	
Affiliate fees	2,069	1,447	600	4,116	373	5,284	(9,773)	-	
Bank charges and interest	-	-	-	-	-	284	-	284	
Depreciation expense	-	-	-	-	-	467	-	467	
Insurance	1,324	945	378	2,647	252	252	-	3,151	
Office supplies	988	707	282	1,977	188	186	-	2,351	
Payroll service	-	-	-	-	-	4,858	-	4,858	
Postage and delivery	-	-	-	-	-	332	-	332	
Printing and reproduction	-	-	-	-	250	-	-	250	
Program expenses - other	6,629	954	-	7,583	-	-	-	7,583	
Rent and utilities	3,024	2,160	864	6,048	576	576	-	7,200	
Teacher and coach stipends	30,086	26,429	-	56,515	-	-	-	56,515	
Telecommunications	759	796	133	1,688	145	114	-	1,947	
TOTAL EXPENSES	\$ 85,877	\$ 75,686	\$ 10,272	\$ 171,835	\$ 20,406	\$ 33,316	\$ (9,773)	\$ 215,784	

See independent auditor's report on supplementary information.

**AMERICA SCORES AND AFFILIATES
SCHEDULE V - AMERICA SCORES LA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2015**

	Program Services				Fundraising	General and Administration	Eliminations	Total
	Soccer Program	Writing Program	Summer Camp and Special Programs	Total Program Services				
Salaries and wages	\$ 36,798	\$ 27,242	\$ 29,971	\$ 94,011	\$ 8,337	\$ 6,793	\$ -	\$ 109,141
Payroll taxes and benefits	7,308	5,503	5,885	18,696	1,832	3,609	-	24,137
Accounting	-	-	-	-	-	8,100	-	8,100
Advertising	25	20	19	64	9	7	-	80
Affiliate fees	1,364	1,100	1,056	3,520	484	5,481	(9,485)	-
Bank charges and interest	-	-	-	-	73	161	-	234
Conference and meetings	-	-	-	-	-	142	-	142
Consultants	41,294	33,295	31,964	106,553	15,251	11,946	-	133,750
Dues and publications	-	-	-	-	1,089	292	-	1,381
Insurance	1,173	956	986	3,115	417	319	-	3,851
Office supplies	146	118	114	378	52	42	-	472
Payroll service	7	5	6	18	3	2,114	-	2,135
Postage and delivery	54	4	4	62	2	72	-	136
Printing and reproduction	138	111	106	355	49	40	-	444
Program expenses - other	20,279	3,139	5,216	28,634	3	2	-	28,639
Rent and utilities	3,689	2,975	2,856	9,520	1,309	1,251	-	12,080
Teacher and coach stipends	27,103	22,417	11,121	60,641	219	179	-	61,039
Telecommunications	975	861	738	2,574	338	294	-	3,206
Travel and meals	<u>7</u>	<u>7</u>	<u>-</u>	<u>14</u>	<u>-</u>	<u>182</u>	<u>-</u>	<u>196</u>
TOTAL EXPENSES	<u>\$ 140,360</u>	<u>\$ 97,753</u>	<u>\$ 90,042</u>	<u>\$ 328,155</u>	<u>\$ 29,467</u>	<u>\$ 41,026</u>	<u>\$ (9,485)</u>	<u>\$ 389,163</u>

See independent auditor's report on supplementary information.